



Travel Industry Update

September 16, 2020

Delta says it won't furlough most workers thanks to buyouts and shorter schedules

- Shorter work schedules and other voluntary measures helped Delta avoid most furloughs.
- More than 40,000 of the airline's employees signed up for voluntary leaves of varying lengths.
- Delta still plans to furlough more than 1,900 pilots but is still negotiating cost-cutting measures with their union.

Emirates Warns Of UK Workforce Reduction

- Emirates warned yesterday that it might have to cut almost 600 jobs in the UK as it struggles with extremely subdued passenger demand.
- Emirates issued the following statement:
 - "COVID-19 has had an unprecedented impact on our business. While we have restarted operations wherever it is safe and commercially viable, our operational footprint today is significantly smaller than before and it will take time for us to recover to pre-pandemic levels. Regretfully this means that we've had to resize our workforce in line with our reduced operational requirements, resulting in redundancies across all markets, including in the UK.
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- "Our people have always been a significant factor to our success so this is not an action that we take lightly. We continue to take every possible action to keep our colleagues and customers safe, reduce costs, restore revenue streams, and preserve jobs."